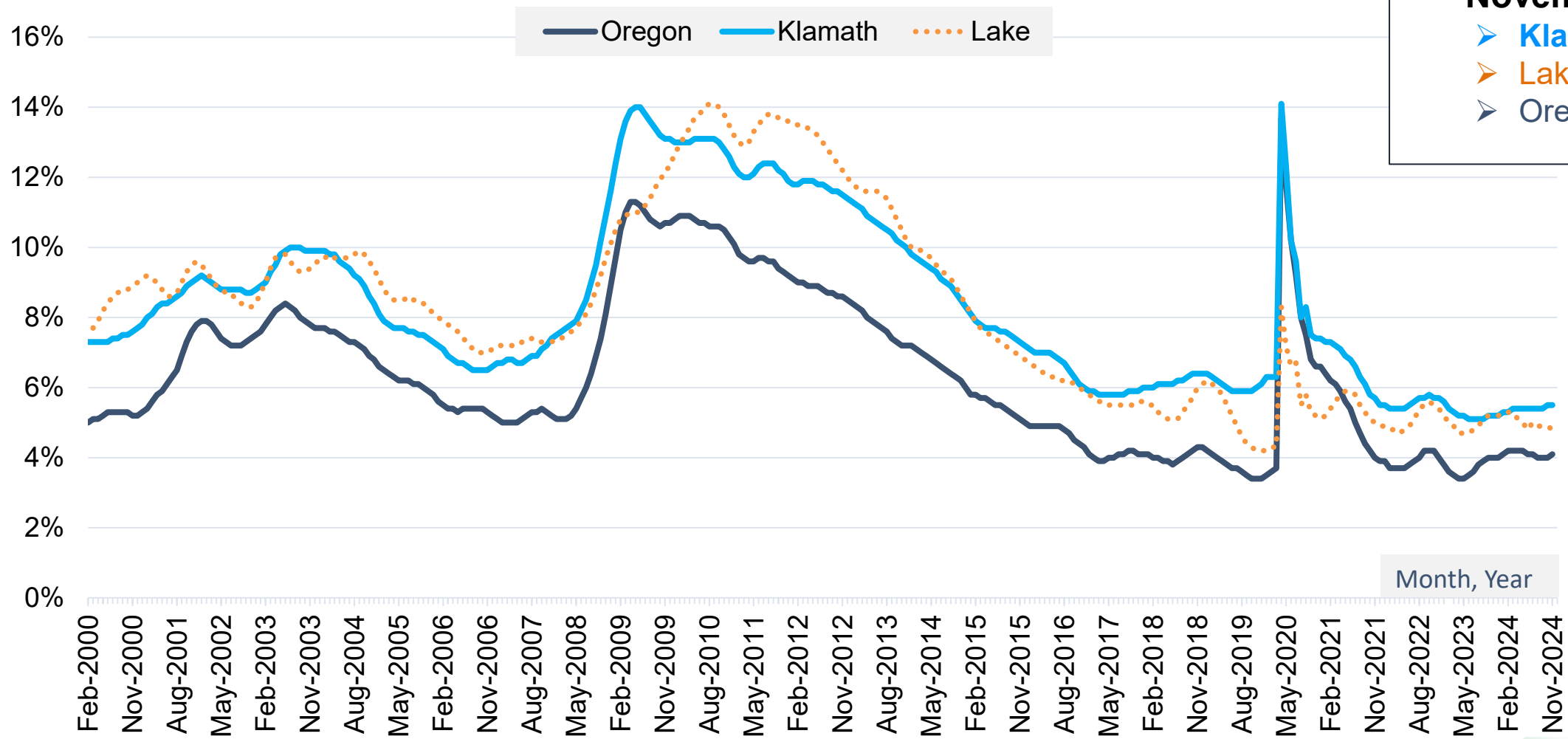


UNPACKING OREGON'S (AND KLAMATH'S) LABOR MARKET

JANUARY 22, 2025

OREGON'S UNEMPLOYMENT RATE WAS 4.1% IN NOVEMBER

Seasonally Adjusted Unemployment Rates



November Rates:

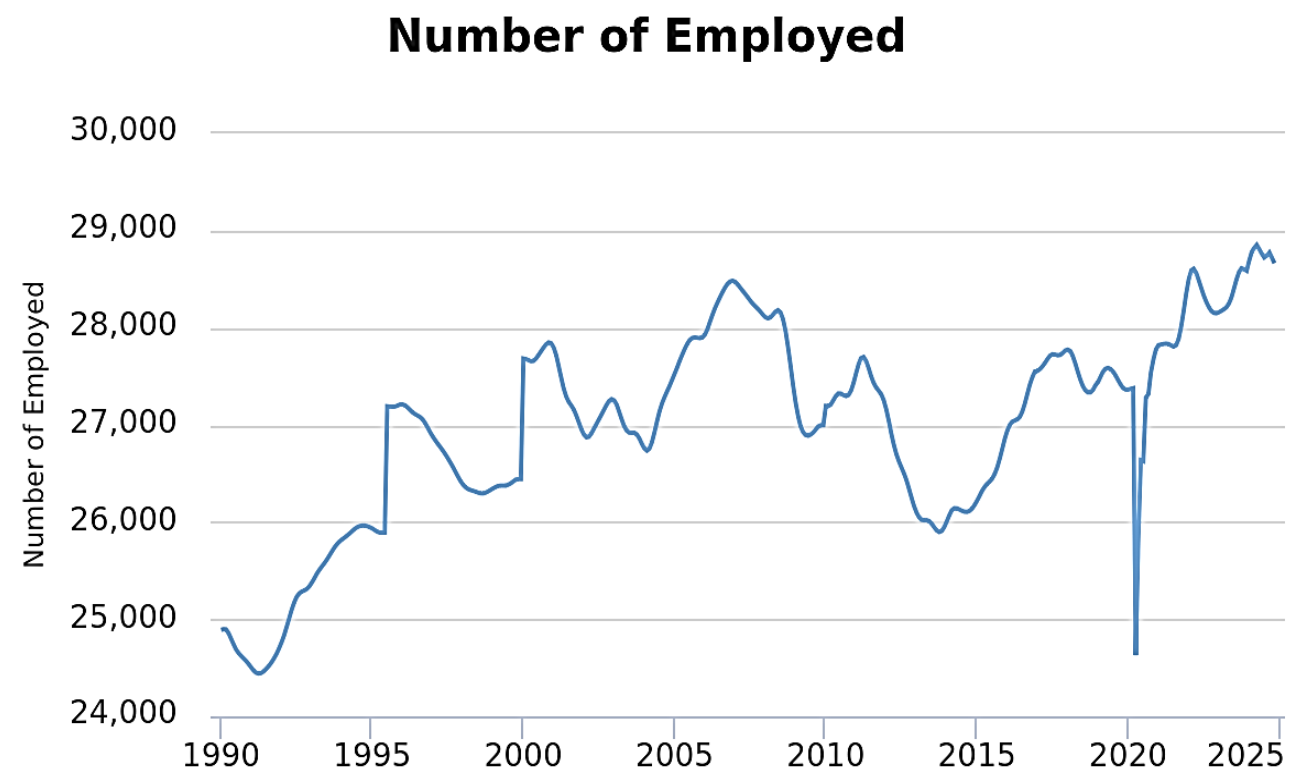
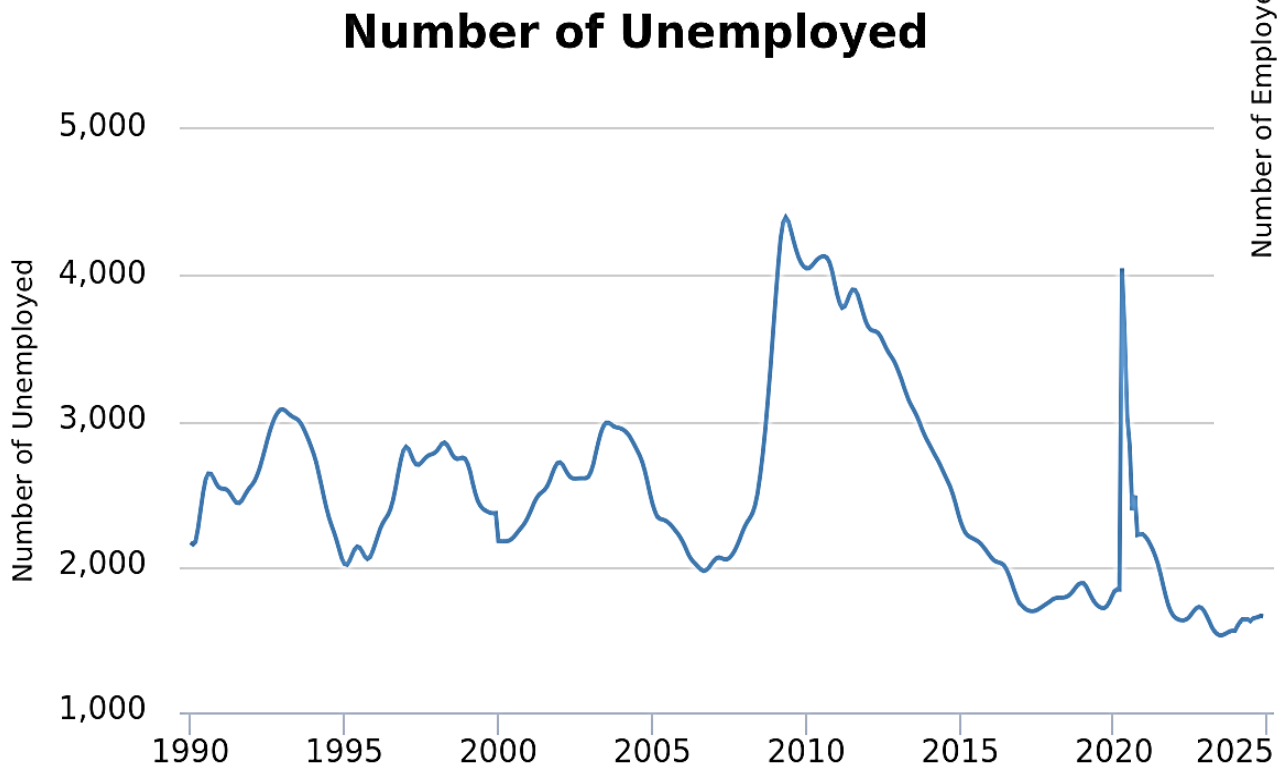
- **Klamath: 5.5%**
- **Lake: 4.8%**
- **Oregon: 4.1%**

Month, Year

Source: Oregon Employment Department, Local Area Unemployment Statistics

CURRENT KLAMATH COUNTY CIVILIAN LABOR FORCE LEVELS NOT SEEN SINCE 2012

Klamath County Labor Force Number of Employed vs. Unemployed 1990-2024, Seasonally Adjusted

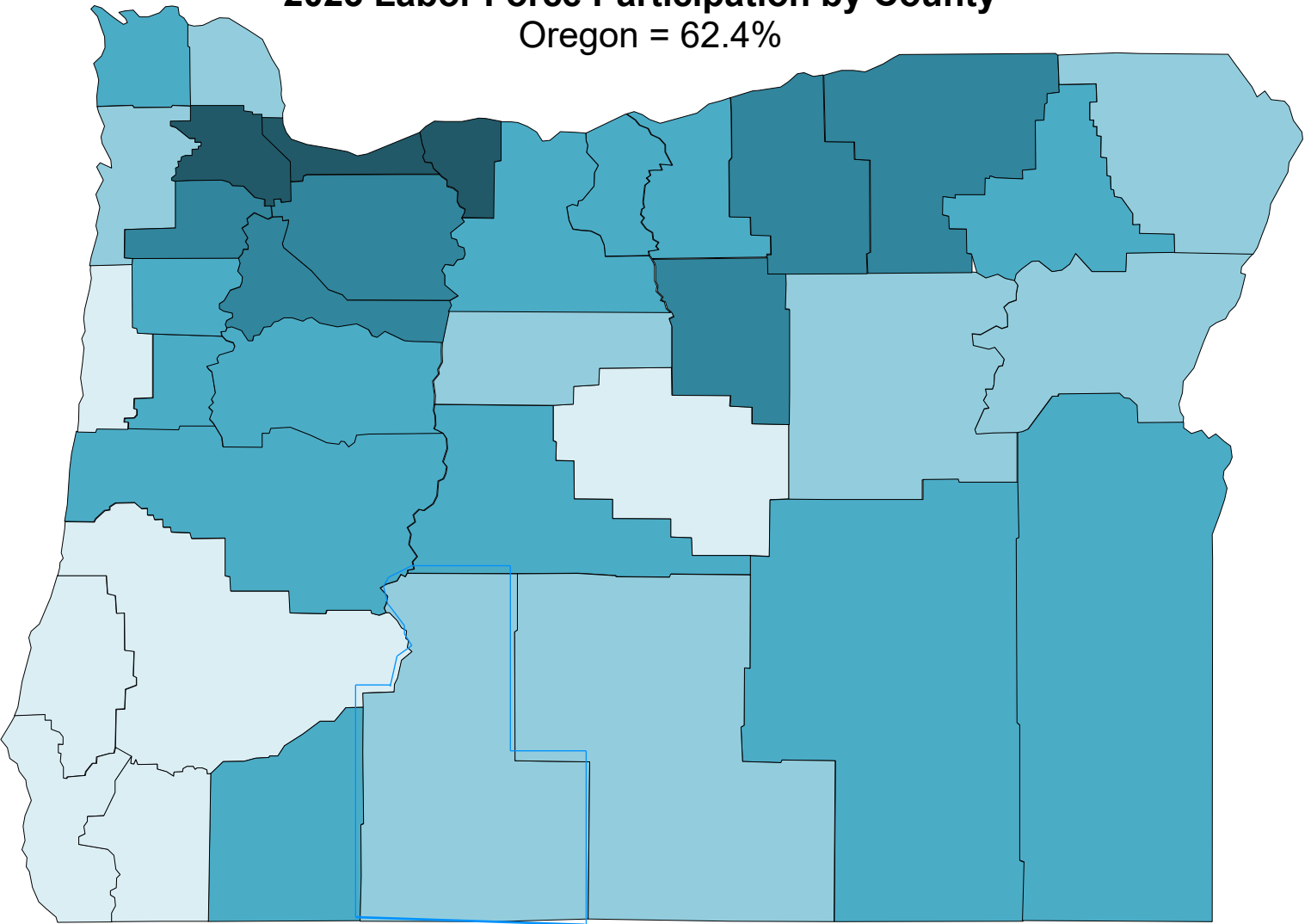


Source: Oregon Employment Department, Local Area Unemployment Statistics

LABOR FORCE PARTICIPATION RATES VARY WIDELY ACROSS OREGON'S COUNTIES

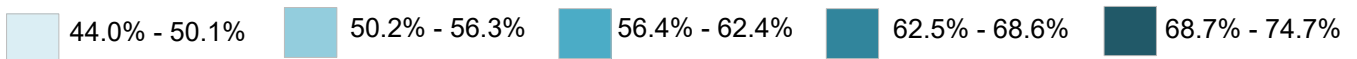
2023 Labor Force Participation by County

Oregon = 62.4%



High
Hood River County
74.7%

Low
Curry County
44.0%



Source: Oregon Employment Department, Local Area Unemployment Statistics

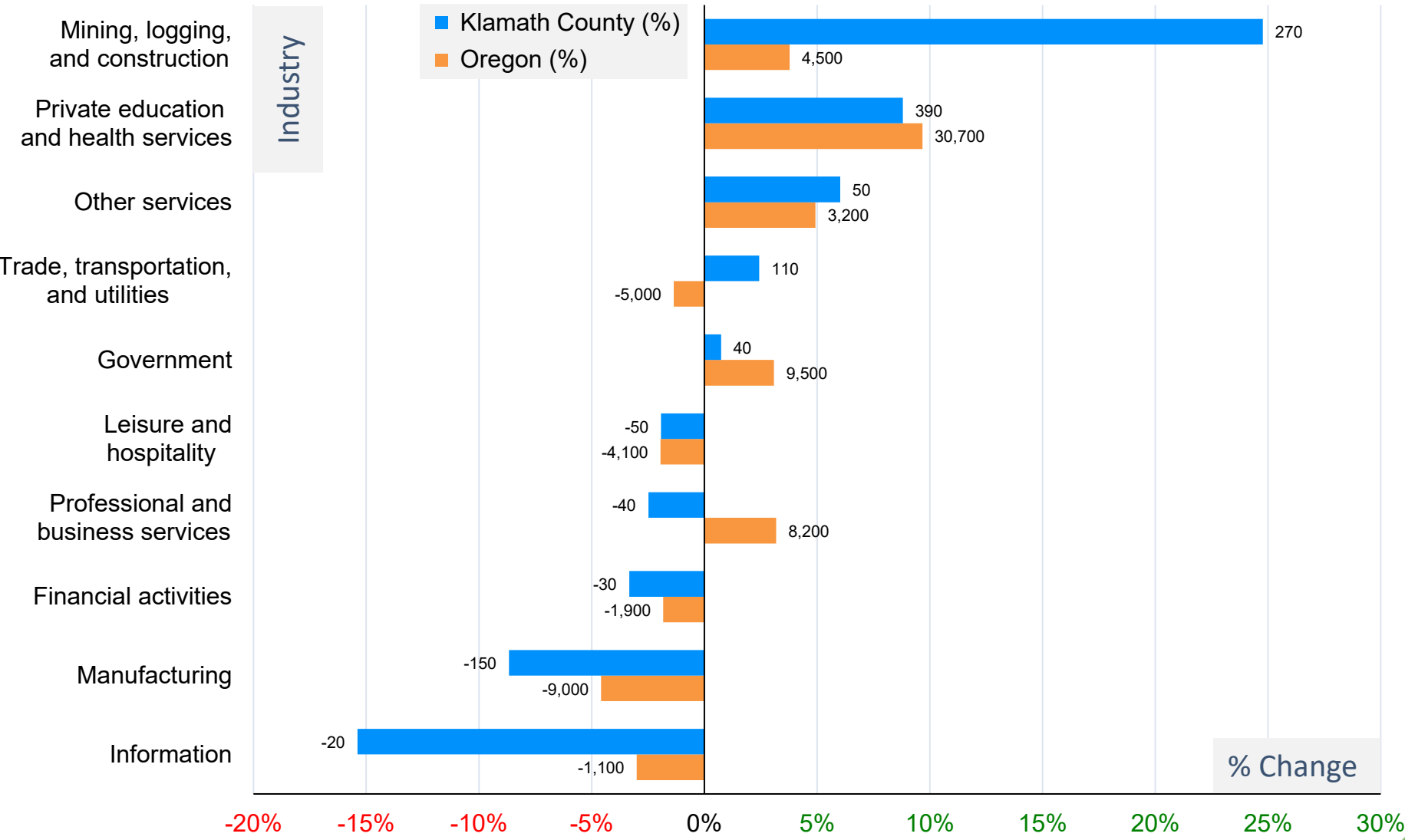
JOB RECOVERY & GROWTH

Quarterly Census of Employment and Wages (QCEW)

Current Employment Statistics (CES)

Quarterly Forecast from the Oregon Office of
Economic Analysis (EOA)

EMPLOYMENT GROWTH OVER THE LAST 5 YEARS SPREAD ACROSS INDUSTRIES

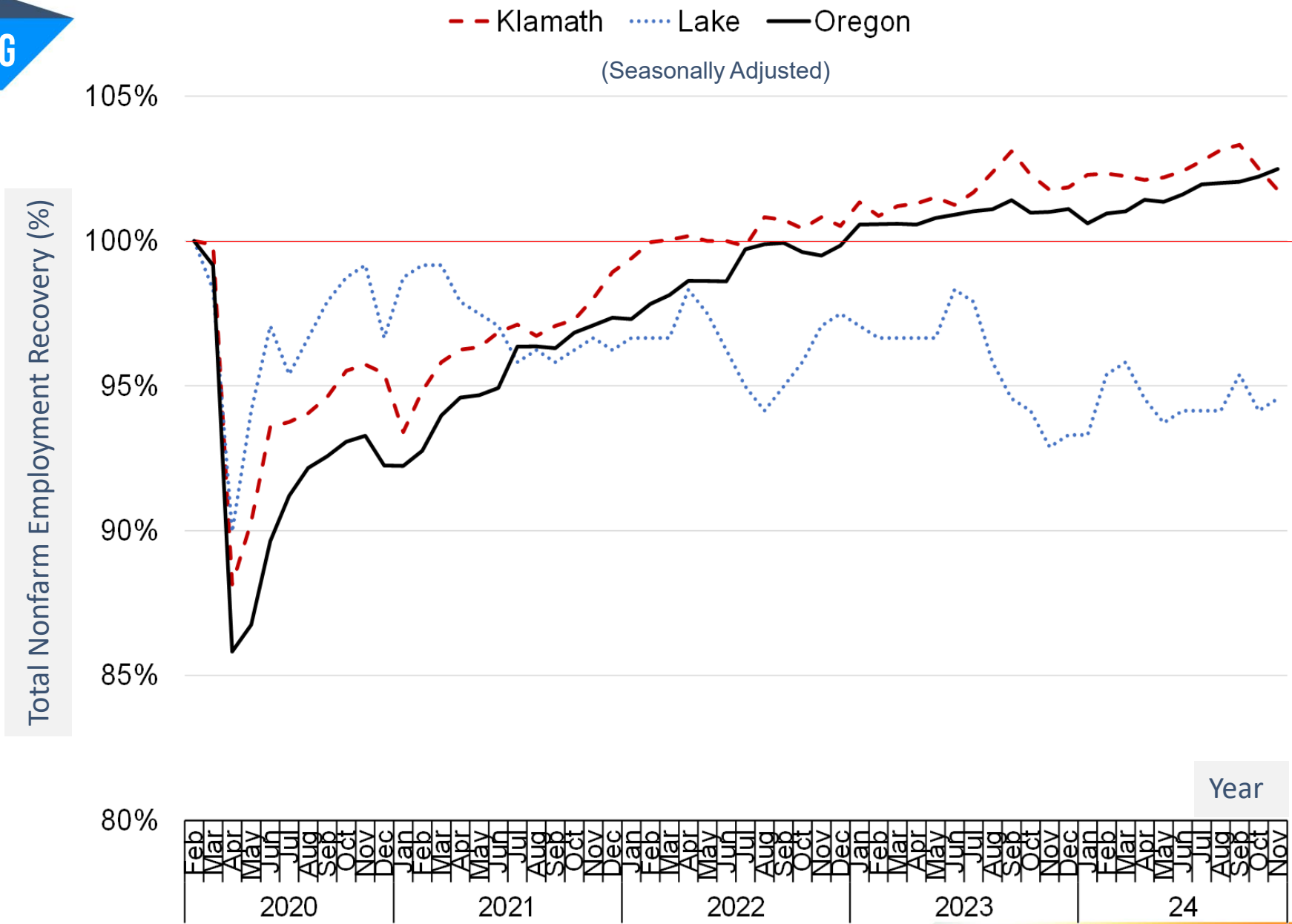


Job Growth by Industry
Klamath County and Oregon
 November 2019 - November 2024

POST-PANDEMIC GROWTH HAS BEEN STRONG

Job Recovery South Central Oregon

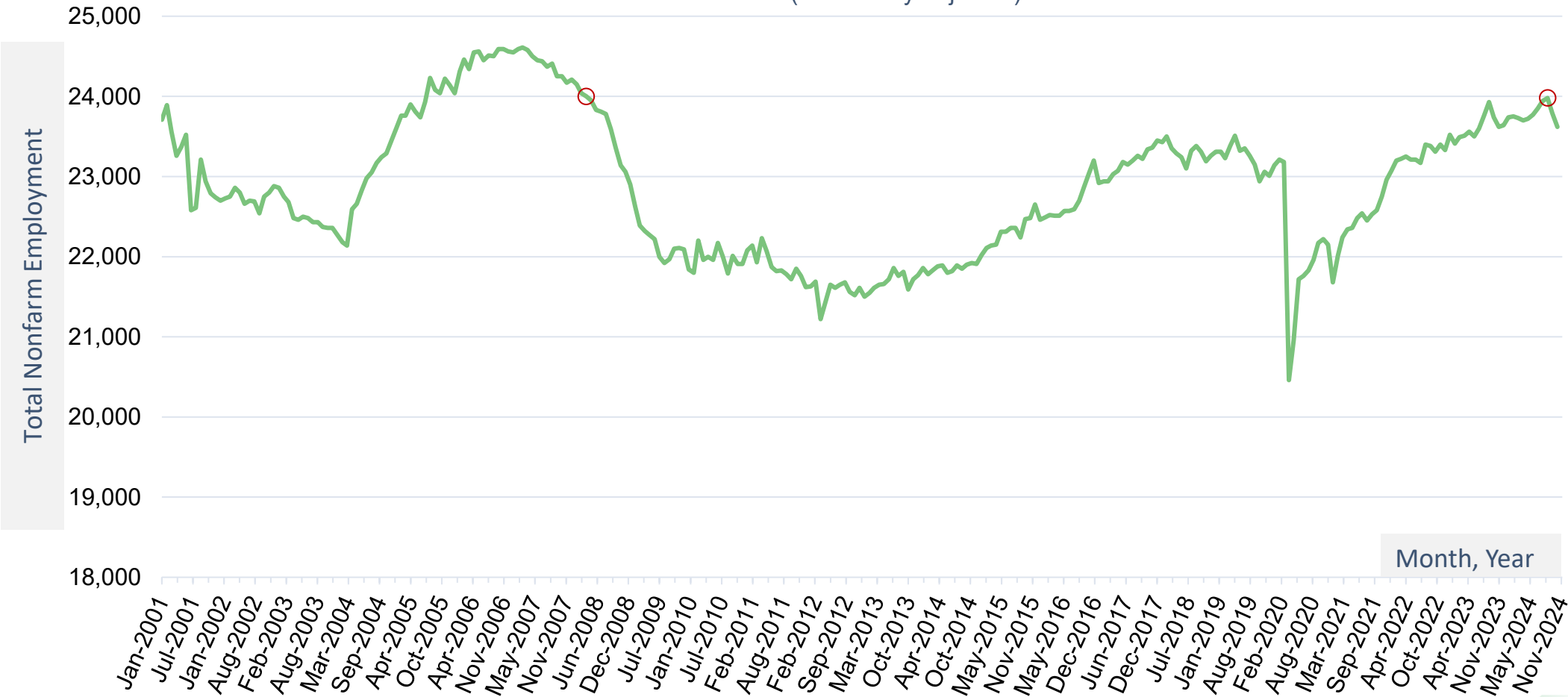
Percentage relative to February 2020



Source: Oregon Employment Department, Current Employment Statistics

CURRENT KLAMATH COUNTY TOTAL NONFARM EMPLOYMENT LEVELS NOT SEEN SINCE 2008

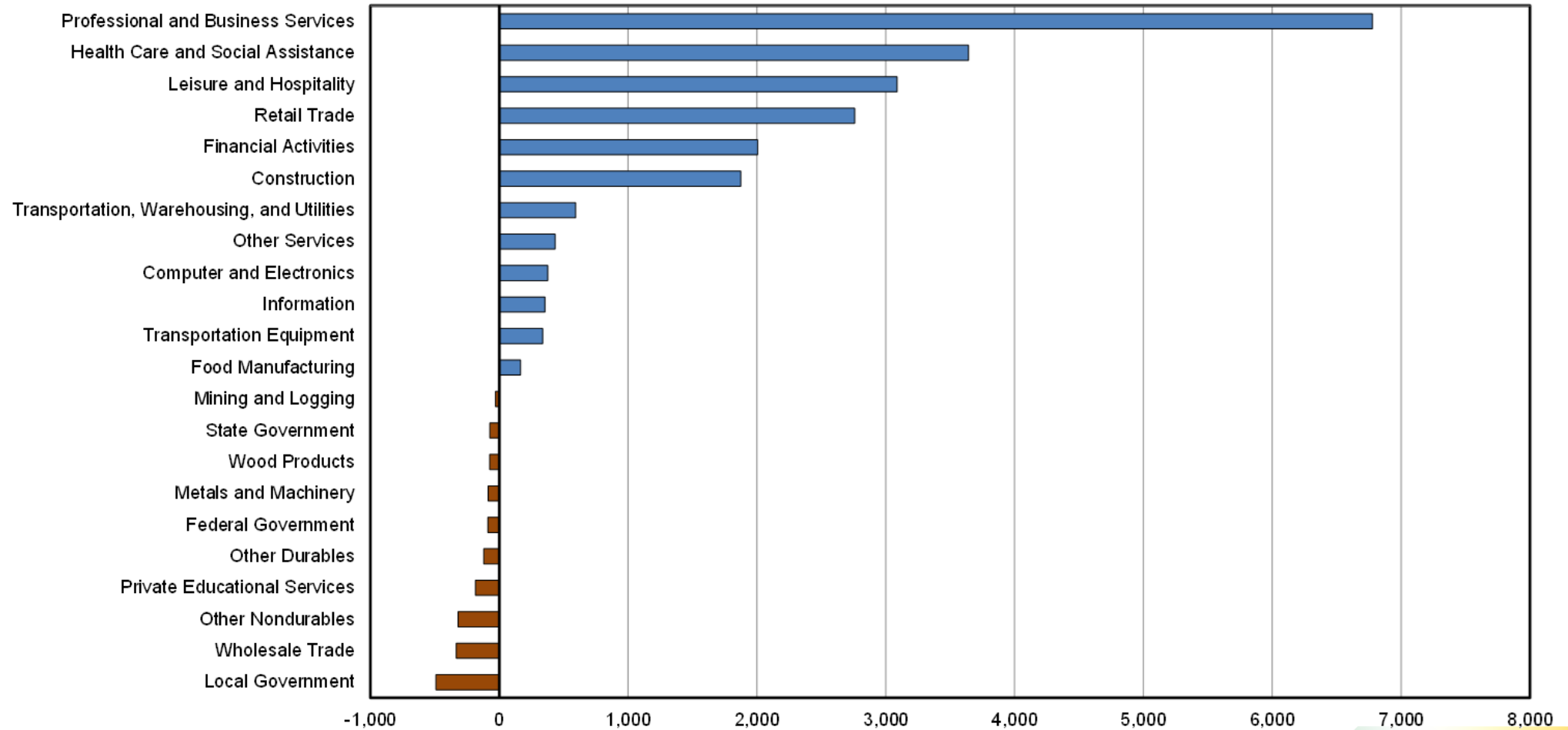
Klamath County Total Nonfarm Employment
January 2001 – November 2024
(Seasonally Adjusted)



Source: Oregon Employment Department, Current Employment Statistics

OEA EXPECTS OREGON TO GAIN ABOUT 20,600 JOBS IN THE NEXT 12 MONTHS.

Expected Job Changes by Industry Sector Over The Year (4Q2024 - 4Q2025)



Source: Oregon Employment Department analysis using Oregon Office of Economic Analysis Forecast, December 2024

PRIVATE EDUCATIONAL AND HEALTH SERVICES PROJECTED TO GROW THE FASTEST

Industry Employment Projections, 2023-2033 Klamath and Lake Counties

	2023	2033	Change	% Change
Total employment	28,790	30,630	1,840	6%
Total payroll employment	26,950	28,740	1,790	7%
Total private	20,730	22,290	1,560	8%
Natural resources and mining	1,340	1,380	40	3%
Construction	1,210	1,370	160	13%
Manufacturing	1,920	2,020	100	5%
Trade, transportation, and utilities	4,910	5,080	170	3%
Information	140	130	-10	-7%
Financial activities	950	960	10	1%
Professional and business services	1,730	1,890	160	9%
Private educational and health services	4,660	5,230	570	12%
Leisure and hospitality	2,800	3,120	320	11%
Other services	1,070	1,110	40	4%
Government	6,220	6,450	230	4%
Self-employment	1,840	1,890	50	3%

Contact: Nicole Ramos, Regional Economist, Nicole.S.Ramos@employ.oregon.gov, (541) 706-0779
Oregon Employment Department, Workforce and Economic Research Division

Published: December 17, 2024

BUSINESSES' NEED FOR WORKERS

Job Vacancy Survey (JVS)

Help Wanted OnLine Ads (HWOL)*

U.S. Census Bureau, Quarterly Workforce Indicators

*The Conference Board

Oregon Job Vacancies by Industry, Summer 2024

Industry	Vacancies
All Industries	61,013
Health care and social assistance	25,397
Retail trade	7,038
Manufacturing	4,929
Wholesale trade	4,375
Leisure and hospitality	3,513
Construction	3,166
Management, administrative, and waste services	2,863
Professional, scientific, and technical services	2,756
Other services	2,435
Financial activities	2,280
Private educational services	1,155
Transportation, warehousing, and utilities	550
Natural resources and mining	403
Information	153

Health care and social assistance represented 42% of all vacancies, with 25,400. Retail trade had 7,000 vacancies in summer. Manufacturing had 4,900 vacancies.

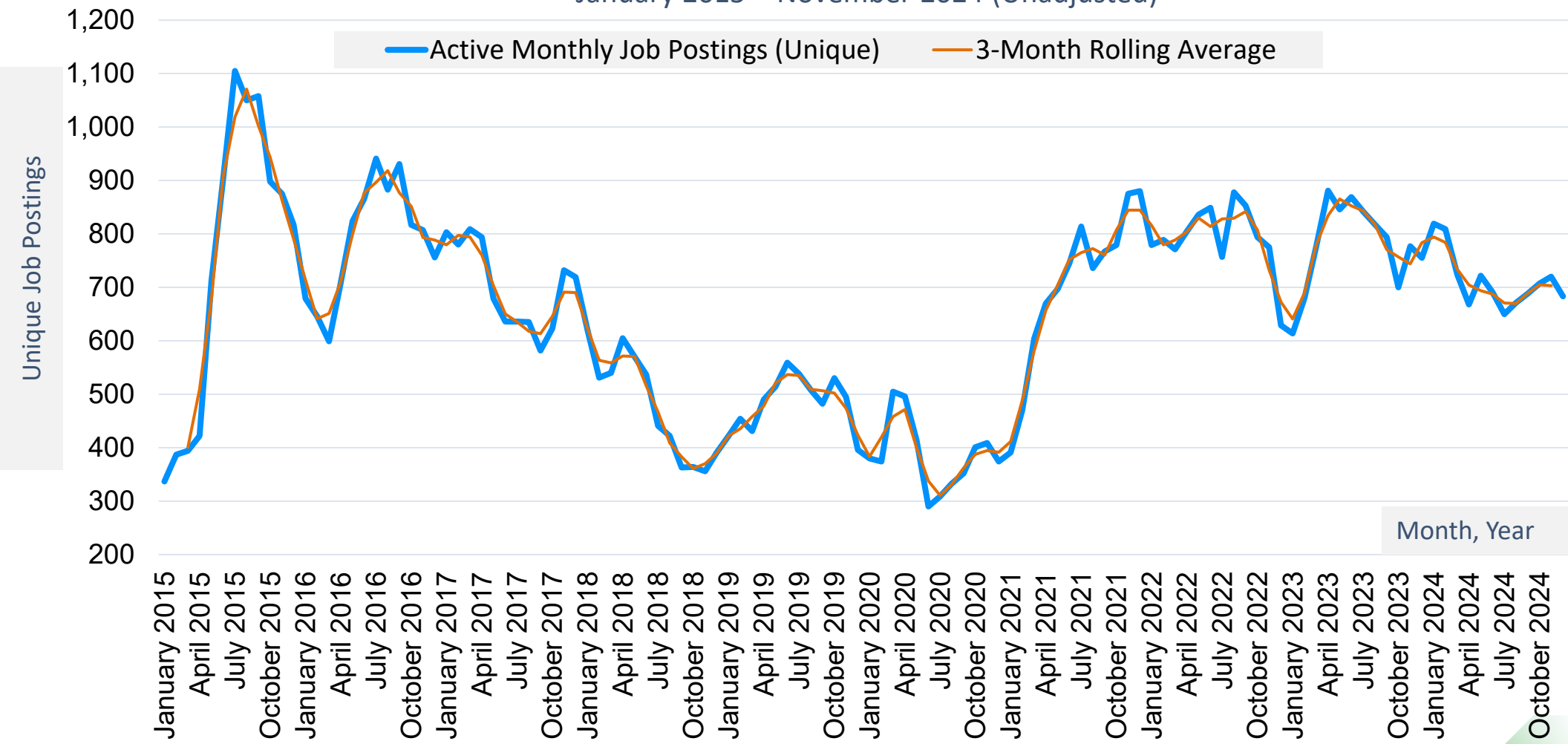
Note: The Oregon Job Vacancy Survey includes only private-sector businesses with two or more employees.

Source: Oregon Employment Department

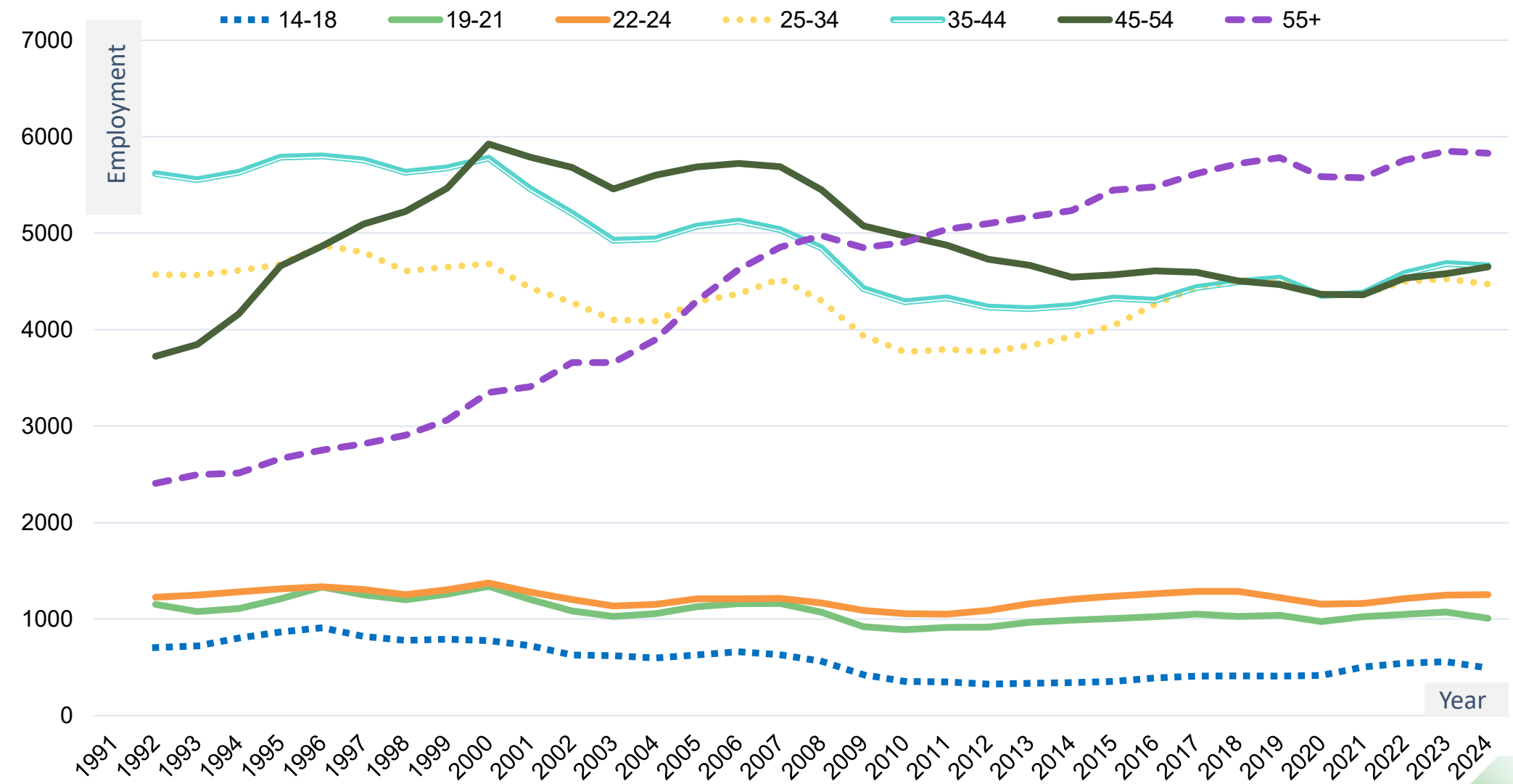
ACTIVE AND NEW JOB POSTINGS HAVE BEEN STEADILY DECREASING BUT REMAIN HIGH

Unique Job Postings in Klamath County

January 2015 – November 2024 (Unadjusted)



KLAMATH COUNTY EMPLOYMENT BY AGE, 1992-2024



➤ 26.1% of jobs in Klamath County were held by workers ages 55+ in 2024.

Source: U.S. Census Bureau, Center for Economic Studies, LEHD, Quarterly Workforce Indicators

Thank You!

Please scan the QR code for a short survey.



NICOLE S. RAMOS, REGIONAL ECONOMIST
NICOLE.S.RAMOS@EMPLOY.OREGON.GOV

SIGN UP FOR THE LATEST WORKFORCE AND ECONOMIC RESEARCH
WWW.QUALITYINFO.ORG/SUBSCRIBE